

# ANNUAL REPORT 2023

## Lake Erie Nature & Science Center Statement of Activities

For the year ended June 30, 2023

Prepared by Card, Palmer, Sibbison & Co.

	Without Donor Restrictions	With Donor Restrictions	TOTAL
<b>SUPPORT AND REVENUE</b>			
Program and class fees	\$ 554,895	\$ -	\$ 554,895
Cuyahoga Arts & Culture and restricted grants	112,338	-	112,338
Contributions and grants	421,384	511,713	933,097
Special events	52,230	-	52,230
Membership	1,020	-	1,020
Donated services and supplies	4,779	-	4,779
Facility rent in-kind	324,000	-	324,000
Investment income for operations	224,325	38,376	262,701
	1,694,971	550,089	2,245,060
Net assets released from restrictions	149,175	(149,175)	-
<b>Total support and revenue</b>	<b>1,844,146</b>	<b>400,914</b>	<b>2,245,060</b>
<b>EXPENSES</b>			
Program	1,213,375	-	1,213,375
Management and general	219,267	-	219,267
Fundraising	150,432	-	150,432
<b>Total expenses</b>	<b>1,583,074</b>	<b>-</b>	<b>1,583,074</b>
CHANGE IN NET ASSETS FROM OPERATIONS	261,072	400,914	661,986
<b>OTHER CHANGES</b>			
Pledge adjustment	-	(3,400)	(3,400)
Unrealized gain (loss) on split-interest trusts	-	107,482	107,482
Investment return (loss) in excess of amounts designated for operations	(56,047)	218,064	162,017
<b>Total other changes</b>	<b>(56,047)</b>	<b>325,546</b>	<b>269,499</b>
CHANGES IN NET ASSETS	205,025	726,460	931,485
NET ASSETS, BEGINNING OF YEAR	1,464,291	4,859,551	6,323,842
NET ASSETS, END OF YEAR	\$ 1,669,316	\$ 5,586,011	\$ 7,255,327



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Lake Erie Nature & Science Center is an independent nonprofit organization funded by donations and grants as well as community involvement.