

ANNUAL REPORT 2021

Lake Erie Nature & Science Center Statement of Activities

For the year ended June 30, 2021

Prepared by Card, Palmer, Sibbison & Co.

	Without Donor Restrictions	With Donor Restrictions	TOTAL
SUPPORT AND REVENUE			
Program and class fees	\$ 93,466	\$ -	\$ 93,466
Cuyahoga Arts & Culture	79,013	-	79,013
Contributions and grants	454,417	140,605	595,022
Membership	4,028	-	4,028
Donated services and supplies	16,698	-	16,698
Facility rent in-kind	324,000	-	324,000
Investment income for operations	204,184	-	204,184
	1,175,806	140,605	1,316,411
Net assets released from restrictions	15,500	(15,500)	-
Total support and revenue	1,191,306	125,105	1,316,411
EXPENSES			
Salaries, payroll taxes, and benefits	512,841	-	512,841
Other employee costs	24,644	-	24,644
Fundraising	11,638	-	11,638
Educational programs and services	11,103	-	11,103
Capital renovations	347	-	347
Wildlife rehabilitation and animal care	42,414	-	42,414
Building maintenance and utilities	112,166	-	112,166
Insurance	14,447	-	14,447
Technology	70,496	-	70,496
Marketing	4,585	-	4,585
Professional fees	8,735	-	8,735
Facility rent in-kind	324,000	-	324,000
Total expenses	1,137,416	-	1,137,416
CHANGE IN NET ASSETS FROM OPERATIONS	53,890	125,105	178,995
OTHER CHANGES			
Paycheck Protection Program grant	224,651	-	224,651
Unrealized loss on split-interest trusts	-	389,659	389,659
Investment return (loss) in excess of amounts designated for operations	7,921	593,725	601,646
Total other changes	232,572	983,384	1,215,956
CHANGES IN NET ASSETS	286,462	1,108,489	1,394,951
NET ASSETS, JULY 1, 2020	1,096,813	4,112,990	5,209,803
NET ASSETS, JUNE 30, 2021	\$ 1,383,275	\$ 5,221,479	\$ 6,604,754

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