

# ANNUAL REPORT 2022

## Lake Erie Nature & Science Center Statement of Activities

For the year ended June 30, 2022

Prepared by Card, Palmer, Sibbison & Co.

	Without Donor Restrictions	With Donor Restrictions	TOTAL
<b>SUPPORT AND REVENUE</b>			
Program and class fees	\$ 435,291	\$ -	\$ 435,291
Government grants	98,487	-	98,487
Contributions and grants	504,849	428,198	933,047
Membership	1,500	-	1,500
Donated services and supplies	8,646	-	8,646
Facility rent in-kind	324,000	-	324,000
Investment income for operations	183,411	33,486	216,897
	1,556,184	461,684	2,017,868
Net assets released from restrictions	120,097	(120,097)	-
<b>Total support and revenue</b>	<b>1,676,281</b>	<b>341,587</b>	<b>2,017,868</b>
<b>EXPENSES</b>			
Salaries, payroll taxes, and benefits	666,729	-	666,729
Other employee costs	58,153	-	58,153
Fundraising	12,712	-	12,712
Educational programs and services	28,466	-	28,466
Capital renovations	27,211	-	27,211
Wildlife rehabilitation and animal care	45,895	-	45,895
Building maintenance and utilities	122,080	-	122,080
Insurance	13,121	-	13,121
Technology	71,555	-	71,555
Marketing	15,931	-	15,931
Professional fees	13,833	-	13,833
Facility rent in-kind	324,000	-	324,000
<b>Total expenses</b>	<b>1,399,686</b>	<b>-</b>	<b>1,399,686</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>276,595</b>	<b>341,587</b>	<b>618,182</b>
<b>OTHER CHANGES</b>			
Unrealized loss on split-interest trusts	-	(189,901)	(189,901)
Investment return (loss) in excess of amounts designated for operations	(195,579)	(513,614)	(709,193)
<b>Total other changes</b>	<b>(195,579)</b>	<b>(703,515)</b>	<b>(899,094)</b>
<b>CHANGES IN NET ASSETS</b>	<b>81,016</b>	<b>(361,928)</b>	<b>(280,912)</b>
<b>NET ASSETS, JULY 1, 2021</b>	<b>1,383,275</b>	<b>5,221,479</b>	<b>6,604,754</b>
<b>NET ASSETS, JUNE 30, 2022</b>	<b>\$ 1,464,291</b>	<b>\$ 4,859,551</b>	<b>\$ 6,323,842</b>

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Lake Erie Nature & Science Center is a nonprofit organization funded by donations, class fees and grants including Cuyahoga Arts & Culture through county residents.